

Warrensville Heights City School District
Schedule of Revenue, expenditures, and Changes in Fund Balances
Actual and Forecasted Operating Fund
The Five Year Forecast
Board Approved and Submitted to the Ohio Department of Education

	ACTUAL			FORECASTED				
	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024
Revenue:								
1.010 General Property Tax (Real Estate)	15,407,073	17,771,414	18,933,889	19,613,156	18,028,141	17,850,062	18,062,236	18,230,763
1.020 Public Utility Personal Property	1,152,850	1,247,984	1,308,943	1,371,492	1,355,102	1,350,476	1,388,226	1,425,976
1.035 Unrestricted Grants in Aid	8,731,779	8,889,146	9,195,901	8,921,707	8,434,300	9,568,524	9,809,755	10,039,344
1.400 Restricted Grants in Aid	2,091,678	1,993,869	2,255,494	2,247,807	2,247,807	2,247,807	2,247,807	2,247,807
1.050 Property Tax Allocation	2,705,636	1,871,926	1,446,451	1,125,298	1,006,549	899,088	902,891	905,165
1.600 All Other Operating Revenues	3,138,988	3,196,645	4,412,695	5,368,684	4,533,355	4,359,355	4,375,731	4,392,372
1.070 TOTAL REVENUE	33,228,004	34,970,984	37,553,373	38,648,144	35,605,254	36,275,312	36,786,646	37,241,427
Other Financing Sources								
2.040 Operating Transfers In		54,746	-					
2.050 Advances In	2,054,000	1,213,569	566,652	869,582				
2.060 All Other Financing Sources	-	3,035	3,798	546,820	3,000	3,000	3,000	3,000
2.070 Total Other Financing Sources	2,054,000	1,271,350	570,450	1,416,402	3,000	3,000	3,000	3,000
2.080 TOTAL REVENUES and OTHER FINANCING SOURCES	35,282,004	36,242,334	38,123,823	40,064,546	35,608,254	36,278,312	36,789,646	37,244,427
Expenditures:								
3.010 Personnel Services	13,963,465	14,487,226	15,297,876	16,374,377	16,627,902	17,253,191	17,888,696	18,588,729
3.020 Employees Retirement / Insurance Benefits	4,998,305	5,350,818	5,738,643	6,265,665	7,024,297	7,903,305	8,713,986	9,529,693
3.030 Purchased Services	9,632,912	9,809,678	10,218,968	10,488,189	10,751,065	11,077,722	11,420,380	11,779,841
3.040 Supplies and Materials	817,577	878,972	749,606	824,000	848,720	874,182	900,407	927,419
3.050 Capital Outlay	13,760	30,412	11,204	14,378	-	-	-	-
4.055 Principal Other			370,000	335,000	350,000	365,000	380,000	395,000
4.060 Interest and Fiscal Charges		257,940	599,519	585,419	571,719	557,419	542,519	527,619
4.300 Other Objects	913,917	837,188	663,021	834,452	822,352	836,981	851,501	816,487
4.500 TOTAL EXPENDITURES	30,339,936	31,652,234	33,648,837	35,721,480	36,996,055	38,867,800	40,697,489	42,564,788
Other Financing Uses								
5.010 Operating Transfers Out	23,000	138,000	145,000	175,000	175,000	175,000	175,000	175,000
5.020 Advances Out	1,213,569	566,652	869,582					
5.030 All Other Financing Uses	-	58,007	-					
5.040 Total Other Financing Uses	1,236,569	762,659	1,014,582	175,000	175,000	175,000	175,000	175,000
5.050 TOTAL EXPENDITURES and OTHER FINANCING USES	31,576,505	32,414,893	34,663,419	35,896,480	37,171,055	39,042,800	40,872,489	42,739,788
6.010 EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	3,705,499	3,827,441	3,460,404	4,168,066	(1,562,801)	(2,764,488)	(4,082,843)	(5,495,361)
7.010 Cash Balance July 1 - Excluding proposed renewal / replacement and new levies	19,871,883	23,577,482	27,404,923	30,865,327	35,033,393	33,470,592	30,706,104	26,623,261
7.020 Cash Balance June 30	23,577,482	27,404,923	30,865,327	35,033,393	33,470,592	30,706,104	26,623,261	21,127,900
8.010 Estimated Encumbrances June 30	1,060,393	446,547	293,990	300,000	300,000	300,000	300,000	300,000
10.010 Fund Balance June 30 for Certification of Appropriations	22,517,089	26,958,376	30,571,337	34,733,393	33,170,592	30,406,104	26,323,261	20,827,900
Revenue from Replacement / Renewal Levies								
11.020 Property tax - Renew / Replacement	-	-	-	-	992,983	1,891,396	1,891,396	1,891,396
11.030 Cumulative Balance of Replacement / Renewal	-	-	-	-	992,983	2,884,379	4,775,775	6,667,171
12.010 Fund Balance June 30 for Certification of Contracts	22,517,089	26,958,376	30,571,337	34,733,393	34,163,575	33,290,483	31,099,036	27,495,071
Revenue from new levies								
13.020 Property Tax - New	-	-	-	-	-	-	-	-
13.030 Cumulative Balance of New Levies	-	-	-	-	-	-	-	-
15.010 UNRESERVED FUND BALANCE JUNE 30	22,517,089	26,958,376	30,571,337	34,733,393	34,163,575	33,290,483	31,099,036	27,495,071